

# RANGEEN KHIDKI FOUNDATION

(CIN: U85300WB2020NPL236259)

(A Private Company registered u/s 8 of the Companies Act, 2013 and Limited by Guarantee)

BL-T-7, 24TH -FR, FL-2405, 783 Anandapur, Madurdaha, Kolkata- 700107

Phone: +91 9830751536, Email: [reachus@rangeenkhidki.in](mailto:reachus@rangeenkhidki.in)

## **BOARD'S REPORT**

**Dear Members,**

Your directors have pleasure in presenting the First Annual Report of RANGEEN KHIDKI FOUNDATION, together with the Audited Accounts for the period ended 31st March 2020.

### **FINANCIAL SUMMARY**

The Income & Expenditure Account of the organization for the period under audit revealed a deficit of Rs. 27,322.73.

<b>Particulars</b>	<b>F.Y. 2019-20 (₹)</b>
Revenue from operations	-
Surplus / (Deficit) before Tax and Depreciation	(27,322.73)
Less: Depreciation	-
Surplus / (Deficit) before Tax	(27,322.73)
Less: Current tax	-
Deferred tax	-
Surplus / (Deficit) for the Period	(27,322.73)

### **DIVIDEND**

The company is non-profit organization and Limited by Guarantee. Therefore Company cannot declare any dividend.

### **TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

The Board does not propose any amount to carry to any specific reserves.

### **STATE OF COMPANY'S AFFAIRS**

During the current financial period, the company has a deficit of ₹ 27,322.73.

### **CHANGES IN NATURE OF BUSINESS**

There are no significant changes had been made in the nature of the company during the financial period.

  
**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

  
**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

## **MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE END OF FINANCIAL YEAR AND THE DATE OF REPORT**

There are no significant material changes and commitments affecting the financial position of the company have occurred between the end of the financial period and the date of the report.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS / COURTS / TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

## **ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

## **SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE**

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

## **DEPOSITS**

During the financial period, Company has not accepted any type of deposits.

## **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors of the Company has conducted 2 (Two) Board meetings on 14/02/2020 and 19/03/2020 during this financial period which is in compliance to the provisions of the Companies Act, 2013.

## **LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

There are no loans, guarantees and investments attracting provisions of section 186 of the Companies Act, 2013.

## **STATUTORY AUDITORS**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is proposed to appoint M/s. A CHAUDHARY & CO, Chartered Accountants, who were the first auditors of the company, as the statutory auditors of the company, from the conclusion of the forthcoming AGM up to the conclusion of the Sixth AGM. A certificate from them has been received to the effect that their appointment, if made, would be within the prescribed limit.

## **AUDITOR'S REPORT**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

**RANGEEN KHIDKI FOUNDATION**  
**Authorized Signatory / Director**

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## **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

A) Conservation of Energy: NIL

B) Technology Absorption: NIL

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial period.

## **CORPORATE SOCIAL RESPONSIBILITY(CSR)**

Provisions of Corporate social responsibility are not applicable to the Company.

## **DIRECTORS**

A) Changes in Directors and Key Managerial Persons: -

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial period.

B) Declaration by an Independent Director(s) and reappointment, if any: -

The provisions of section 149(6) of the Companies Act, 2013 are not applicable to the Company.

## **INFORMATION PURSUANT TO RULE 5 (2) OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

## **RISK MANAGEMENT POLICY**

There are no significant material changes and commitments affecting the financial position of the company have occurred between the end of the financial period and the date of the report.

## **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial period ended 31<sup>st</sup> March 2020 the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial period and of the income & expenditure of the company for the said financial period;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the period ended 31<sup>st</sup> March 2020 on a 'going concern' basis.

  
**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

  
**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### ACKNOWLEDGEMENTS

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

**For and on behalf of the Board**



**(Rajasekaran Kariappa Krubhakar)**

Director

DIN: 08688857



**(Adrika Sengupta)**

Director

DIN: 08688858

Place : Kolkata

Date: 30.10.2020

**RANGEEN KHIDKI FOUNDATION**  
**Authorised Signatory / Director**

**RANGEEN KHIDKI FOUNDATION**  
**Authorised Signatory / Director**





**A CHAUDHARY & CO**  
CHARTERED ACCOUNTANTS

**Head Office:** Amrit Tower, 4th Floor, EN-26, Salt Lake  
Sector-V, Kolkata - 700 091  
☎ +91 93305 60978 | 033 4603 4601  
✉ info@achaudhary.co.in  
🌐 www.achaudhary.co.in

## INDEPENDENT AUDITOR'S REPORT

TO,  
THE MEMBERS OF RANGEEN KHIDKI FOUNDATION

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the standalone financial statements of **RANGEEN KHIDKI FOUNDATION** ("the Company"), which comprise the Balance Sheet as at **31<sup>st</sup> March 2020**, the Statement of Income & Expenditure and the Cash Flow Statement for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31<sup>st</sup> March 2020**, and its **deficit** for the period ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and



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using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Report on Other Legal and Regulatory Requirements**

1. This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Income & Expenditure, dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2020 taken on record by the Board of Directors, none of the directors is disqualified as 31<sup>st</sup> March 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigation which may have major impact on its financial position.
    - ii. The Company did not have any such long-term contracts including derivative contracts where there were any material foreseeable losses.
    - iii. The Company is not required to transfer any amount to the Investor Education & Protection Fund.

Date: 30.10.2020

Place: Kolkata

**FOR A CHAUDHARY & CO**

(Chartered Accountants)

FRN : 327702E

*Ankit + Chaudhary*

**ANKIT CHAUDHARY**

(Partner)

MRN : 301644

UDIN : 20301644AAAA DA7228







**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of RANGEEN KHIDKI FOUNDATION.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of RANGEEN KHIDKI FOUNDATION as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

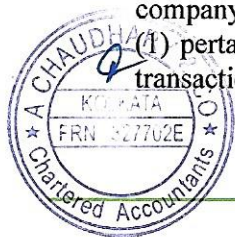
Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



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transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date: 30.10.2020  
Place: Kolkata

**FOR A CHAUDHARY & CO**  
(Chartered Accountants)  
FRN : 327702E

*Ankit Chaudhary*

**ANKIT CHAUDHARY**  
(Partner)

MRN : 301644  
UDIN : 20301644AAAADA7228





**RANGEEN KHIDKI FOUNDATION**

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**BALANCE SHEET AS AT 31ST MARCH, 2020**

Particulars	Notes	As at 31st March, 2020
		₹
<b>(I) FUNDS &amp; LIABILITIES</b>		
<b>(1) Fund Balances</b>		
(a) Corpus Fund	2.1	70,120.97
(b) Reserve & Surplus	2.2	(27,322.73)
<b>(2) Current Liabilities</b>		
(a) Other current liabilities	2.3	27,322.73
<b>Total</b>		<b>70,120.97</b>
<b>(II) ASSETS</b>		
<b>(1) Current assets</b>		
(a) Cash and Cash Equivalents	2.4	70,120.97
<b>Total</b>		<b>70,120.97</b>
Significant Accounting Policies	1	
See accompanying notes to the financial statements	1-3	

As per our report of even date

**For A Chaudhary & Co**

Chartered Accountants

FRN: 327702E

*Ankit Chaudhary***(CA. Ankit Chaudhary)**

Partner

MRN: 301644

UDIN: 20301644AAAADA7228

**For and on behalf of the Board***Rajasekaran Kariappa Krubhakar*  
**(Rajasekaran Kariappa Krubhakar)**

Director

DIN: 08688857

*Adrika Sengupta***(Adrika Sengupta)**

Director

DIN: 08688858

Place : Kolkata

Date: 30.10.2020

**RANGEEN KHIDKI FOUNDATION**  
**Authorised Signatory / Director****RANGEEN KHIDKI FOUNDATION**  
**Authorised Signatory / Director**

# **RANGEEN KHIDKI FOUNDATION**

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## **STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31ST MARCH, 2020**

Particulars	Notes	For the period ended 31st March, 2020
		₹
<b><u>Income:</u></b>		
Revenue from operations		-
<b>Total Revenue</b>		-
<b><u>Expenditure:</u></b>		
Other expenses	2.4	27,322.73
<b>Total Expenses</b>		27,322.73
Surplus/(deficit) for the period before tax		(27,322.73)
Less: Tax expense:		
Current tax		-
Deferred tax		-
<b>Surplus for the period after tax</b>		(27,322.73)
Significant Accounting Policies	1	
See accompanying notes to the financial statements	1-3	

As per our report of even date

For A Chaudhary & Co

Chartered Accountants

FRN: 327702E

Ankit Chaudhary

(CA. Ankit Chaudhary)

Partner

MRN: 301644

UDIN: 20301644AAAADA7228

Place : Kolkata

Date: 30.10.2020

For and on behalf of the Board

(Rajasekaran Kariappa Krubhakar)

Director

DIN: 08688857

(Adrika Sengupta)

Director

DIN: 08688858

**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director





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**CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2020**

Particulars	For the period ended 31st March, 2020
	₹
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>	
Surplus/(Deficit) as per Income & Expenditure A/c	(27,322.73)
<u>Adjustment for Increase / (Decrease) in Working Capital</u>	
Increase / (Decrease) in Other Current Liabilities	27,322.73
Increase / (Decrease) in Other Current Assets	-
<b>Cash Generated from /(used) in operations</b>	<b>27,322.73</b>
Taxes (Paid)/ Refund	-
<b>Net cash flow from/(used in) operating activities ( A )</b>	<b>-</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>	
Investments made during the year	-
Sale of Investments	-
<b>Net cash flow from/ (used in) investing activities ( B )</b>	<b>-</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>	
Increase / (Decrease) in Loan taken	-
Receipts for Corpus Fund	70,120.97
<b>Net cash flow from/ (used in) financing activities ( C )</b>	<b>70,120.97</b>
<b>Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>	<b>70,120.97</b>
Cash and Cash Equivalent at the beginning of the period	-
<b>Cash and Cash Equivalent at the end of the period</b>	<b>70,120.97</b>
<b>Notes</b>	
<b><u>Closing Balance of Cash &amp; Cash Equivalents</u></b>	
Cash and Cash Equivalents Includes:	
Cash on Hand	-
Balances with Banks - In Current Account	70,120.97
	<b>70,120.97</b>

Note:

- i) The above cash flow has been prepared under "Indirect Method" as set out in Accounting Standard-3 on cash Flow Statement issued by Institute of Chartered Accounts of India.
- ii) This is the Cash Flow referred to, in our report of even date

As per our report of even date

**For A Chaudhary & Co**

Chartered Accountants

FRN: 327702E

*Ankit Chaudhary***(CA. Ankit Chaudhary)**

Partner

MRN: 301644

UDIN: 20301644AAAADA7228

**For and on behalf of the Board***Rajasekaran Kariappa Krubhakar***(Rajasekaran Kariappa Krubhakar)**

Director

DIN: 08688857

*Adrika Sengupta***(Adrika Sengupta)**

Director

DIN: 08688858

**RANGEEN KHIDKI FOUNDATION**  
**Authorised Signatory / Director****RANGEEN KHIDKI FOUNDATION**  
**Authorised Signatory / Director**

Place : Kolkata

Date: 30.10.2020

# RANGEEN KHIDKI FOUNDATION

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## NOTE NO. 1

### 1) Background

RANGEEN KHIDKI FOUNDATION, ("the company"), is incorporated in India on 04/02/2020.

The Company is registered as Section 8 Company under the provisions of Companies Act, 2013.

The main focus area is to solve India's deep-rooted problems in areas such as Education, Medical Relief and Relief to the Poor.

### 2) Significant accounting policies:

#### a) Basis of preparation and presentation of financial statements

The financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014, relevant provisions of the Companies Act 2013 and Pronouncements of The Institute of Chartered Accountants of India and other accounting principles generally accepted in India to the extent applicable.

#### b) Current and non-current classification

All assets, except cash & cash equivalents, and liabilities are classified into current and non-current based on below criteria:

##### **Assets**

An asset is classified as current when it satisfies any of the following criteria:

- (1) It is expected to be realized in or is intended for sale or consumption in, the company's normal operating cycle.
- (2) It is held primarily for the purpose of being traded
- (3) It is expected to be realized within 12 months after reporting date or
- (4) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

##### **Liabilities**

A liability is classified as current when it satisfies any of the following criteria:

- (1) It is expected to be settled in the company's normal operating cycle
- (2) It is held primarily for the purpose of being traded
- (3) It is due to be settled within 12 months after reporting date or
- (4) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after reporting date.

All other liabilities are classified as non-current.



  
**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

  
**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director



c) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities, at the date of financial statements and the reported amount of revenue and expenses incurred during reported Period.

d) Recognition of Income & Expenditure

Items of Income & Expenditure are recognized on accrual basis.

e) Provisions

Provisions are recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.



A handwritten signature in blue ink, appearing to be "Rangeen Khidki".

**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

A handwritten signature in blue ink, appearing to be "Adrika Sengupta".

**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

**RANGEEEN KHIDKI FOUNDATION**

(CIN: U85300WB2020NPL236259)

(A Private Company registered u/s 8 of the Companies Act, 2013 and Limited by Guarantee)

As at

**31st March, 2020**

₹

**NOTE NO. 2 : NOTES TO FINANCIAL STATEMENTS****2.1 CORPUS FUND****General Fund**

Opening Balance

12,000.00

Add: Received during the period

12,000.00

Closing Balance

**Special Fund**

Opening Balance

58,120.97

Add: Received during the period

58,120.97

Closing Balance

**70,120.97****Corpus Fund Closing Balance****2.2 RESERVE & SURPLUS****Surplus of Income over Expenditure**

Opening Balance

(27,322.73)

Add: Surplus/(deficit) for the period

**(27,322.73)**

Closing Balance

**2.3 OTHER CURRENT LIABILITIES**

Audit Fees Payable

8,260.00

MCA &amp; IT Filing Fees Payable

3,540.00

Expenses Payable

15,522.73

**27,322.73****2.4 CASH AND CASH EQUIVALENTS**

Balances with Bank

70,120.97

In Current accounts

**70,120.97****RANGEEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director**RANGEEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director



**RANGEEN KHIDKI FOUNDATION**

(CIN: U85300WB2020NPL236259)

(A Private Company registered u/s 8 of the Companies Act, 2013 and Limited by Guarantee)

**NOTE NO. 2 : NOTES TO FINANCIAL STATEMENTS**

**For the period ended  
31st March, 2020**

₹

**2.5 OTHER EXPENSES**

**Payments to Auditor as:**

Auditor	8,260.00	
for Taxation Matters	1,770.00	
for Company Law Matters	<u>8,287.00</u>	18,317.00
Domain Expenses		1,523.73
MCA Govt. Fees		1,482.00
Logo Designing Charges		3,000.00
Website Development Expenses		<u>3,000.00</u>
		<u><u>27,322.73</u></u>



  
**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

  
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# RANGEEN KHIDKI FOUNDATION

(CIN: U85300WB2020NPL236259)

(A Private Company registered u/s 8 of the Companies Act, 2013 and Limited by Guarantee)

BL-T-7, 24TH -FR, FL-2405, 783 Anandapur, Madurdaha, Kolkata- 700107

Phone: +91 9830751536, Email: [reachus@rangeenkhidki.in](mailto:reachus@rangeenkhidki.in)

## **NOTE NO. 3: NOTES FORMING PART OF FINANCIAL STATEMENTS**

1. Related party Disclosure under AS – 18: Related parties are as certified by the management.

A) List of related parties :

<b>Directors</b>	Rajasekaran Kariappa Krubhakar Adrika Sengupta
<b>Relative of Directors</b>	Sanjina Gupta

B) Details of transactions during the period:

<b>Corpus Fund Received</b>	<b>Amount (₹)</b>
Rajasekaran Kariappa Krubhakar	4,000.00
Adrika Sengupta	4,000.00
Sanjina Gupta	4,000.00
<b>TOTAL</b>	<b>12,000.00</b>

2. Details of Deferred Tax Assets / Liabilities : NIL
3. There are no Micro, Small & Medium enterprises to which the company owes dues, which are outstanding for more than 45 days as at 31.03.2020. The above information regarding Micro, Small & Medium enterprises have been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon the auditors.



  
**RANGEEN KHIDKI FOUNDATION**  
Authorised Signatory / Director

  
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